

HCS SB 57 -- CAMPAIGN FINANCE

SPONSOR: Nodler (May)

COMMITTEE ACTION: Voted "do pass" by the Committee on Elections by a vote of 9 to 1.

Under current campaign finance disclosure laws, certain candidates are required to file campaign finance disclosure reports with both the Missouri Ethics Commission and the candidate's election authority. This substitute eliminates the requirement of filing those reports with the election authority if the reports have been filed electronically with the commission and the candidate has filed a declaration with the election authority that electronic filing will be used exclusively.

The substitute also requires a Governor-elect to form a gubernatorial inaugural committee, which will be subject to all the requirements of the campaign finance disclosure laws. No public funds may be spent on a gubernatorial inaugural activity until the committee is formed, and any funds remaining in the committee's account will escheat to the state.

FISCAL NOTE: Not available at time of printing.

PROPOSERS: Supporters say that the bill simplifies things and eliminates an undue burden.

Testifying for the bill was Senator Nodler.

OPPOSERS: There was no opposition voiced to the committee.

Julie Jinkens McNitt, Legislative Analyst